

Limestone Medical Properties, LLC

Limestone Development, LLC

1941 Limestone Road, Suite 216 • P.O. Box 5040 • Wilmington, DE 19808-0040

MANAGEMENT COMMITTEE MEETING

AGENDA

October 20, 2015 at 5:15 p.m. in the Limestone Conference Room

1. **Call to Order**
2. **Approval of Minutes:**
 - 2.1 July 21, 2015
3. **Announcements:**
 - 3.1 LMP Tenant Holiday Potluck Luncheon – Wednesday, December 2, 2015
4. **Old Business:**
 - 4.1 Amendments to the LMP Operating Agreement – Mr. Martin
 - 4.2 LMC Parking Lot - Update
 - 4.3 MCMC 2nd floor Renovations - Update
 - 4.4 LMC S-212 - Update
 - 4.5 Dr. Peters' request to purchase units
5. **Unit Activity:**
 - 5.1 List of Members – see attached
 - 5.2 Unit Sale Activity:
 - 5.2.1 Dr. MacFarlane purchased 1.0 unit effective October 19, 2015
 - 5.2.2 Dr. Blumberg and Dr. Pulliam considering purchases
 - 5.3 Dr. Soofi's request to keep all of his units after retirement
6. **Financial Review and Approval:**
 - 6.1 Review of Financial Reports
 - 6.2 Proposal to for Fourth Quarter Unit Valuation from October 21, 2015 to January 19, 2016 – vote
 - 6.3 2016 Rent Rates – vote
 - 6.4 2016 Capital Budget - vote
 - 6.5 2016 Operating Budget - vote

7. **Tenant and Leasing Activity:**

- 7.1 LMAU lease expired September 30, 2015 – Special Meeting to be held on October 27, 2015
- 7.2 LMC, Inc. leases expiring October 31, 2015
- 7.3 Tenant needed for LMC Suite 203

8. **New Business:**

- 8.1 Proposal from Dr. Warsal, SMC:
 - 8.1.1 Purchase his Suite 8
 - 8.1.2 LMP to take over management of SMC

9. **Adjournment:** Next Meetings of Limestone Medical Properties:

- Tuesday, October 27, 2015 – Special Meeting
- Tuesday, January 19, 2016 – Quarterly Meeting