

# Limestone Medical Properties, LLC

## Limestone Development, LLC

1941 Limestone Road, Suite 216 • P.O. Box 5040 • Wilmington, DE 19808-0040

---

### MANAGEMENT COMMITTEE MEETING

#### AGENDA

January 20, 2015 at 5:15 p.m. in the Limestone Conference Room

1. **Call to Order**
2. **Approval of Minutes:**
  - 2.1 October 21, 2014
  - 2.2 December 10, 2014
3. **Announcements:**
  - 3.1 30 year Anniversary for LMC this summer
4. **Old Business:**
  - 4.1 Update LMC Parking Lot Expansion and Refurbishment
  - 4.2 Update on ENT & Allergy Care of Delaware lease renewal for 12/1/15
5. **Unit Activity:**
  - 5.1 List of Members – see attached
  - 5.2 Unit Sale Activity – Purchasing:
    - 5.2.1 Delaware Orthopaedic Center Properties, LLC – purchased 16.0 units effective 11/21/14
    - 5.2.2 A. Radford MacFarlane, M.D. – purchased 0.5 unit effective 12/17/14
  - 5.3 Unit Sale Activity – Buy-Back:
    - 5.3.1 Repurchase of 12.842 units from Dr. Clifton Hunt - unresolved
    - 5.3.2 Repurchase of 22.842 units from Mr. Thomas Mulhern - request withdrawn
    - 5.3.3 Repurchase of 10.000 units from the Estate of Jonathan Kamen, D.O.
6. **Financial Review and Approval:**
  - 6.1 Review of Financial Reports
  - 6.2 Proposal for First Quarter Unit Valuation from January 21, 2015 to April 21, 2015 – vote
  - 6.3 Policy Proposal for Selling LMP Units and Issuing Distributions - effective as of the first day of the immediately following quarter (i.e., the first day of the quarter after someone remits their check for the payment price)

**7. Tenant and Leasing Activity:**

- 7.1 2015 Lease Renewal Report
- 7.2 Limestone Tenant Activity:
  - 7.2.1 Dr. Karen Kelly vacating Suite 206 as of January 31, 2015
  - 7.2.2 Tenants interest in leasing Suite 206
  - 7.2.3 Tenant looking to sublet one room for his practice administrator
- 7.3 MCMC New Tenants:
  - 7.3.1 Dr. Maged Hosny – MCMC Suite 301
  - 7.3.2 Physical Therapy - MCMC Suite 303 – see counter offer

**8. Building and Grounds:**

- 8.1 *Limestone:*
  - 8.1.1 Refurbishment of front elevator
  - 8.1.2 Repair and Refurbishment of Conference Room
- 8.2 *Mill Creek:*
  - 8.2.1 Status of HVAC units
  - 8.2.2 Meeting with Delmarva Power regarding power outages

**9. Risk Management:**

- 9.1 LMC – Patient fall on ice 1-12-15

**10. New Business:**

- 10.1 Closing Buildings – State of Emergency/Power Outages
- 10.2 Tenant Storage Guidelines for LMC and MCMC - Medical Records Indemnification
- 10.3 Molecular Imaging Services and LMP Management Agreement for 2015

**11. Adjournment:** Annual Meeting of Limestone Medical Properties to be held on Tuesday, April 21, 2015