

Limestone Medical Properties, LLC

Limestone Development, LLC

1941 Limestone Road, Suite 216 • P.O. Box 5040 • Wilmington, DE 19808-0040

MANAGEMENT COMMITTEE MEETING

AGENDA

April 25, 2017 at 5:15 p.m. in the Limestone Conference Room

1. **Call to Order**
2. **Approval of Minutes:**
 - 2.1 January 17, 2017
 - 2.2 April 11, 2017 Special Meeting
3. **Old Business:**
 - 3.1 LMP Management Team
 - 3.2 Mill Creek Medical Center (MCMC) 2nd Floor Renovations – Update
 - 3.3 Update on Regional Orthopaedic Specialists MRI plans for Suite 114
4. **Unit Activity:**
 - 4.1 List of Members (see attached)
 - 4.2 Dr. Brad Bley purchased 1.0 unit effective March 31, 2017
 - 4.3 Dr. and Mrs. James D'Amour buy-back of 3.0 units effective April, 2017
 - 4.4 Dr. Eichenbaum interested in purchasing .5 or 1 unit
5. **Financial Review and Approval:**
 - 5.1 Review of Financial Reports
 - 5.2 Proposal for Second Quarter Unit Valuation from April 25, 2017 to July 18, 2017 – *vote*
6. **Tenant and Leasing Activity:**
 - 6.1 2017 Lease Renewal Report
 - 6.1.1 Limestone Medical Center renewed all leases for ten years effective 1/1/2017
 - 6.1.2 Regional Medical Associates – Considering a 3 year lease

- 6.2 Plans for renovations for Christiana Care to expand Suite 300 an additional 1967 RSF- Pulmonary and Sleep to vacate 10/31/17.
- 6.3 Plans for LMP management to relocate to MCMC- Suite 204
- 6.4 Stanton Medical Center Condo #4 tenant Therapeutic Massage may not renew
- 6.5 Stanton Medical Center Condo # 5 and #6 tenant OAS going month to month in August

7. Risk Management Reports:

- 7.1 Hunt v. LMP: Update
- 7.2 Boese v. LMP, The Brickman Group, Ltd., Brandywine Tree & Shrub, LLC.

8. New Business:

- 8.1 Approve 2017/2018 LMP Management Committee Nominees (see attached)
- 8.2 LMP to transition off of LMC computer server and IT support
- 8.3 Dr. Clayton memorial tree and plaque
- 8.4 Open items for discussion

9. Adjournment:

Next Quarterly LMP Meeting: Tuesday, July 18, 2017